ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2021

Particulars	Notes	Amount in Taka June 30, 2021
Assets		
Marketable investment -at Market	3.00	176,931,275
Cash & cash equivalents	4.00	104,391,545
Other current assets	5.00	691,444
Deferred revenue expenditure	6.00	3,467,943
Total Assets		**285,482,207**
Equity and Liabilities		
Equity:		
Unit capital	7.00	269,718,000
Unit premium reserve	8.00	60,000
Retained earning	9.00	5,667,711
Unrealized **gain**/ (losses) on investments	10.00	5,258,311
Total Equity (A)		**280,704,022**
Liabilities & Provisions:		
Provision for unrealized losses on Marketable Investments	11.00	2,050,000
Current liabilities	12.00	2,728,185
Total Liabilities (B)		**4,778,185**
Total Equity and Liabilities (A+B)		**285,482,207**
Net Asset Value (NAV) per unit		
Net Asset Value-at cost	13.00	**10.29**
Net Asset Value-at market	14.00	**10.48**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021

ICB Asset Management Company Ltd. ★ DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from March 18, 2021 to June 30, 2021

Particulars	Notes	Amount in Taka March 18, 2021 to June 30, 2021
Income		
Profit on sale of investments		6,416,331
Dividend from investment in shares		623,617
Interest on Bank deposits	15.00	3,858,510
Total Income		**10,898,458**
Expenses		
Management fee		2,388,955
Trustee fee		113,249
Custodian fee		61,136
Annual BSEC fee		139,110
Audit fee		14,375
Other expenses	16.00	197,157
Preliminary expenses written off		266,765
Total Expenses		**3,180,747**
Profit before provision		**7,717,711**
Provision for unrealized losses on Marketable Investments	11.00	2,050,000
Net Income for the period ended June 30, 2021		**5,667,711**
Add: Other Comprehensive Income		
Unrealized **gain**/ (losses) on investments	17.00	5,258,311
Total Comprehensive Income		**10,926,022**
Earnings Per Unit for the year	18.00	**0.21**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from March 18, 2021 to June 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at March 18, 2021	-	-	-	-	-
	-	-	-	-	-
Unit Capital	269,718,000	-	-	-	269,718,000
Unit premium reserve	-	60,000	-	-	60,000
Unrealized gain/ (losses) on investments	-	-	5,258,311	-	5,258,311
Net Income for the year ended June 30, 2021	-	-	-	5,667,711	5,667,711
Balance as at June 30, 2021	**269,718,000**	**60,000**	**5,258,311**	**5,667,711**	**280,704,022**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND
Statement of Cash Flows (Un-audited)
For the period from March 18, 2021 to June 30, 2021

Particulars	Notes	Amount in Taka March 18, 2021 to June 30, 2021
Cash flow from operating activities		
Dividend from investment in shares		619,617
Interest on bank deposits		3,171,066
Premium income on unit sold		-
Expenses		(185,797)
Net cash inflow/(outflow) from operating activities		**3,604,886**
Cash flow from investment activities		
Purchase of shares-marketable investment		(262,451,307)
Sale of shares-marketable investment		97,194,674
Share application money deposited		(1,520,000)
Share application money refunded		1,520,000
Net cash in flow/(outflow) from investment activities		**(165,256,633)**
Cash flow from financing activities		
Unit capital sold		271,718,000
Unit capital surrendered		(2,000,000)
Premium received on unit sales		60,000
Premium refunded on unit surrender		-
Dividend paid		-
Preliminary expenses		(3,734,708)
Net cash in flow/(outflow) from financing activities		**266,043,292**
Increase/(Decrease) in cash		**104,391,545**
Cash & cash equivalent at beginning of the year		-
Cash & cash equivalent at end of the year		**104,391,545**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.13**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 28 July 2021

ICB Asset Management Company Ltd. ★ DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

Notes to the financial statements (Un-audited)

For the period from March 18, 2021 to June 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered on October 19, 2020 under the Trust Act,1882 and Registration Act,1908 .The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) on November 10, 2020 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on February 01, 2021.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

ICB AMCL SHOTOBORSHO UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2021.

2.03 Reporting period

These financial statements cover the period from 18 March 2021 to 30 June 2021.

2.04 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a provision out of its current year profit Tk. 20,50,000.00 and has set up an accumulated general provision for Tk 20,50,000.00

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of

ICB Asset Management Company Ltd. Accounts Department

the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Premium on sale of units

This indicates the difference between sales and repurchase price, which at present is Tk 0.30 per unit.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on NAV of the Fund during the life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Registration and other charges/annual fee to SEC

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to pay an annual fee to SEC an amount equal to @ 0.10% of the value of the Fund or Tk 50,000 whichever is higher.

2.12 Revenue recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka
		June 30, 2021
3.00	**Marketable investment at market**	
	Equity shares (Note 3.01)	176,931,275
		176,931,275

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	12,231,524	11,695,993	(535,532)
FUNDS	10,272,175	10,733,910	461,734
ENGINEERING	15,346,455	14,561,500	(784,955)
FOOD AND ALLIED PRODUCTS	19,350,177	19,818,519	468,343
FUEL AND POWER	29,401,602	29,569,739	168,137
TEXTILES	8,335,312	9,438,691	1,103,379
PHARMACEUTICALS AND CHEMICAL	26,354,261	27,518,872	1,164,611
CEMENT	9,444,203	9,515,800	71,597
INSURANCE	4,856,790	7,735,000	2,878,210
TELECOMMUNICATION	23,230,000	23,816,751	586,752
FINANCE AND LEASING	12,850,466	12,526,500	(323,966)
	171,672,964	**176,931,275**	**5,258,311**

		Amount in Taka
		June 30, 2021
4.00	**Cash & cash equivalents**	
	Dhaka Bank (Kakrail Br)	54,281,172
	ICB Local Office	105,655
	ICB Rajshahi Br.	4,718
	FDR Account	
	IBBL	20,000,000
	ICB	30,000,000
	Total	**104,391,545**
5.00	**Other current assets**	
	Dividend receivable	4,000
	Interest Receivable	687,444
	Share application money	-
	Annual fee paid advance	-
	Receivable from ISTCL	-
		691,444
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**	
	Opening balance	**3,734,708**
	Less: Amortization of Preliminary expenses	266,765
	Balance as on June 30, 2021	**3,467,943**
7.00	**Unit capital**	
	Opening balance	-
	Add: Unit sold during the year	271,718,000
		271,718,000
	Less: unit surrender by holder	2,000,000
	Balance as on June 30, 2021	**269,718,000**

The unit capital represents 2,69,71,800 number of units of Tk 10 each.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka June 30, 2021
8.00	**Unit premium reserve**	
	Opening Balance of Premium on surrender of unit	-
	Add: Premium on surrender of unit	60,000
	Balance as on June 30, 2021	**60,000**
9.00	**Retained earning**	
	Opening balance	-
	Less: Dividend paid	-
	Add/(Less): Prior year error adjustment	-
		-
	Add: Net income for the year	5,667,711
	Balance as on June 30, 2021	**5,667,711**
10.00	**Unrealized gain/ (losses) on investments**	
	Opening balance	-
	Add/(Less): Adjustment during the period	5,258,311
	Balance as on June 30, 2021	**5,258,311**
11.00	**Provision for unrealized losses on Marketable Investments**	
	Opening balance	-
	Add: Addition during the year	2,050,000
	Balance as on June 30, 2021	**2,050,000**
12.00	**Current liabilities**	
	Management fee payable to ICB AMCL	2,388,955
	Trustee fee payable to ICB	113,249
	Custodian fee payable to ICB	61,136
	Audit fee payable	14,375
	Annual Fee payable to BSEC	139,110
	Other expenses payable	11,360
	Dividend payable	-
	Total current liabilities	**2,728,185**
13.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**	
	Total Assets (Investment considered at cost price)	280,223,896
	Less: Liabilities	2,728,185
	Net Asset Value	**277,495,711**
	Number of Units	26,971,800
	NAV per Unit at Cost	**10.29**
14.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**	
	Total Assets	285,482,207
	Less: Liabilities	2,728,185
	Net Asset Value	**282,754,022**
	Number of Units	26,971,800
	NAV per Unit at Market Value	**10.48**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka March 18, 2021 to June 30, 2021
15.00 Interest on Bank deposits	
Interest on Short Term Deposit	805,615
Interest on Fixed Deposit	639,167
Interest on Listed Bond	850,000
	2,294,782
16.00 Other operating expenses	
Printing & Stationary expenses	5,000
Bank charges and excise duty	32,580
Advertisement Expense	35,100
CDBL Annual Fee & Connection Charge	28,500
CDBL charges	43,032
IPO Application Expenses	25,000
Others	27,945
	197,157
17.00 Calculation of Unrealized gain/ (losses) on investments	
Unrealized Gain/(losses) as on March 18, 2021	-
Unrealized Gain/(losses) as on June 30, 2021	5,258,311
Increase/(decrease)	**5,258,311**
18.00 EPU	
Net profit after Provision	5,667,711
Number of Units	26,971,800
Earnings Per Unit	**0.21**
19.00 NOCFPU	
Net cash inflow/(outflow) from operating activities	3,604,886
Number of Units	26,971,800
NOCFPU Per Unit	**0.13**

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL SHOTOBORSHO UNIT FUND

PORTFOLIO STATEMENT AS ON:

30-Jun-2021

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 JAMUNA BANK LTD.	125,000	20.89	2,611,150.50	21.40	21.50	21.45	2,681,250.00	70,099.50	2.68	1.52
2 N C C BANK LTD.	600,000	15.61	9,363,090.00	14.60	14.50	14.55	8,730,000.00	-633,090.00	-6.76	5.45
3 THE CITY BANK LTD.	10,745	23.94	257,283.68	26.40	26.60	26.50	284,742.50	27,458.82	10.67	0.15
Sector Total:	735,745		12,231,524.18				11,695,992.50	-535,531.68	-4.38	7.12
CEMENT										
4 HEIDELBERG CEMENT BD. LTD.	2,000	275.89	551,771.40	318.30	310.00	314.15	628,300.00	76,528.60	13.87	0.32
5 LAFARGE HOLCIM BANGLADESH LIMITED	150,000	59.28	8,892,432.00	59.30	59.20	59.25	8,887,500.00	-4,932.00	-0.06	5.18
Sector Total:	152,000		9,444,203.40				9,515,800.00	71,596.60	0.76	5.50
ENGINEERING										
6 BBS CABLES LTD.	70,000	60.08	4,205,880.00	63.30	63.60	63.45	4,441,500.00	235,620.00	5.60	2.45
7 IFAD AUTOS LIMITED	200,000	55.70	11,140,575.00	50.50	50.70	50.60	10,120,000.00	-1,020,575.00	-9.16	6.49
Sector Total:	270,000		15,346,455.00				14,561,500.00	-784,955.00	-5.11	8.94
FINANCE AND LEASING										
8 I.D.L.C FINANCE LIMITED	210,000	61.19	12,850,465.50	59.90	59.40	59.65	12,526,500.00	-323,965.50	-2.52	7.49
Sector Total:	210,000		12,850,465.50				12,526,500.00	-323,965.50	-2.52	7.49
FOOD AND ALLIED PRODUCT:										
9 BATBC	27,000	521.85	14,089,898.28	539.10	537.60	538.35	14,535,450.00	445,551.72	3.16	8.21
10 UNILEVER CONSUMER CARE LIMITED	1,901	2,767.11	5,260,278.29	2,779.1	0.00	2,779.10	5,283,069.10	22,790.81	0.43	3.06
Sector Total:	28,901		19,350,176.57				19,818,519.10	468,342.53	2.42	11.27
FUEL AND POWER										
11 POWER GRID CO. OF BANGLADESH LTD.	200,000	44.79	8,958,650.86	44.70	44.90	44.80	8,960,000.00	1,349.14	0.02	5.22
12 SUMMIT POWER LTD.	404,790	43.57	17,636,527.74	44.10	44.10	44.10	17,851,239.00	214,711.26	1.22	10.27
13 UPGDCL-UNITED POWER GENERATION & DISTRIB	10,000	280.64	2,806,423.50	275.90	275.80	275.85	2,758,500.00	-47,923.50	-1.71	1.63
Sector Total:	614,790		29,401,602.10				29,569,739.00	168,136.90	0.57	17.13
FUNDS										
14 DBH FIRST MUTUAL FUND	571,349	7.80	4,455,648.49	8.00	7.80	7.90	4,513,657.10	58,008.61	1.30	2.60
15 GRAMEEN ONE : SCHEME TWO	355,443	16.36	5,816,526.64	17.50	17.50	17.50	6,220,252.50	403,725.86	6.94	3.39
Sector Total:	926,792		10,272,175.13				10,733,909.60	461,734.47	4.50	5.98
INSURANCE										
16 DELTA LIFE INSURANCE CO.LTD.	50,000	97.14	4,856,790.00	154.30	155.10	154.70	7,735,000.00	2,878,210.00	59.26	2.83
Sector Total:	50,000		4,856,790.00				7,735,000.00	2,878,210.00	59.26	2.83
PHARMACEUTICALS AND CHE										
17 BEXIMCO PHARMACEUTICALS LTD.	50,000	171.59	8,579,494.20	177.30	176.60	176.95	8,847,500.00	268,005.80	3.12	5.00
18 SQUARE PHARMACEUTICALS LTD.	86,622	205.20	17,774,766.59	215.50	215.60	215.55	18,671,372.10	896,605.51	5.04	10.35
Sector Total:	136,622		26,354,260.79				27,518,872.10	1,164,611.31	4.42	15.35
TELECOMMUNICATION										
19 BANGLADESH SUBMARINE CABLE CO.	101,581	167.45	17,009,385.06	171.90	169.40	170.65	17,334,797.65	325,412.59	1.91	9.91
20 GRAMEEN PHONE LTD.	18,475	336.70	6,220,614.69	349.40	352.30	350.85	6,481,953.75	261,339.06	4.20	3.62
Sector Total:	120,056		23,229,999.75				23,816,751.40	586,751.65	2.53	13.53
TEXTILES										
21 ARGON DENIMS LIMITED	23,582	21.77	513,485.46	27.10	26.80	26.95	635,534.90	122,049.44	23.77	0.30
22 MALEK SPINNING MILLS LTD.	132,101	28.84	3,809,840.47	31.20	31.30	31.25	4,128,156.25	318,315.78	8.36	2.22
23 SQUARE TEXTILE MILLS LTD.	100,000	40.12	4,011,985.74	47.50	46.00	46.75	4,675,000.00	663,014.26	16.53	2.34
Sector Total:	255,683		8,335,311.67				9,438,691.15	1,103,379.48	13.24	4.86
Listed Securities:	**3,500,589**		**171,672,964.09**				**176,931,274.85**	**5,258,310.76**		**100.0**

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SHOTOBORSHO UNIT FUND

PORTFOLIO STATEMENT AS ON:

30-Jun-2021

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securitie

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities					
Total Listed Securities:	**3,500,589**	**171,672,964.09**		**176,931,274.85**	**5,258,310.76**

Grand Total:

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